

## NEWSLETTER ARTICLE:

Bills stacking up? Free yourself from the weight of mounting paperwork each month by using your Credit Union's Electronic Bill Payment service.

### It's Easy!

You will appreciate this easy-to-use bill paying process. Many of the familiar aspects of bill payment remain; however, EBP can save you time, money and make it easier to track your bills. You can review account history. (And, in some cases, you can have the extra benefit of viewing check images online.)

This user-friendly service also includes several timesaving features. You have the ability to establish re-occurring payments and the convenience of paying multiple bills from one screen.

And, unlike other bill paying products, this Electronic Bill Payment service can pay anyone. The system pays bills electronically when possible, and pays by check in all other instances. The payments are drawn on your share draft account at your credit union - just as if you'd written the check yourself.

### It's Safe!

You can pay bills with confidence and feel safe with a high level of built-in security.

### It's the wave of the future!

According to the 2001-2002 Credit Union Environmental Scan, 48 percent of the 13 million households that currently bank online are already using electronic bill payment to pay their bills.

A survey by the Federal Reserve asked consumers who pay bills online why they chose this method and 75 percent of those surveyed said they liked EBP because of the ease and convenience it offers. Forty percent also liked the benefit of not having to take the time to write checks each month. It's all part of life in the 21<sup>st</sup> Century – an era of options, but very little time!

Efficient. Reliable. Secure. A new service designed to improve the chore of paying bills. For more information on ABC credit union's new EBP service, contact us at (555) 555-5555.