



# eFACTS

Your weekly rates and news from Southwest Corporate

## RATES - February 9, 2010

### Special Certificate Offerings

[Click here](#) for more info or call ext. 7853

CSC 10-02

1.18% - 2yr Non call 6mo w/ Semi-annual Calls

### Overnight Account

Effective Feb 08, 2010

Cash Management		.10%
Daily Shares		.05%
	<b>PTA</b>	<b>STA</b>
Greater than \$10,000,000	.25%	.19%
\$1,000,000 to \$10,000,000	.20%	.14%
\$10,000 to \$1,000,000	.15%	.09%
Less than \$10,000	.10%	.05%

### Market Indicators

Effective Feb 09, 2010

Fed Funds Effective	0.13%
Prime Rate	3.25%
3 Month Bill	.09%
6 Month Bill	0.17%
1 Year T-Bill	0.29%
2 Year T-Note	0.79%
5-Year T-Note	2.27%
30 Yr Bond	4.53%

### Bullet Share Certificates

Effective Feb 09, 2010

3 Month	0.26%
6 Month	0.28%
1 Year-Maturity	0.43%
2 Year	1.03%

### Average Rates for Month End

Effective Jan 31, 2010

Cash Management Fund	.10%
Daily Shares	.05%
Membership Capital Account	.125%
CIF	.20%

### Line of Credit Loan Rates

Effective Feb 09, 2010

Performance Settlement LOC (001)	1.15 %
Standard Settlement LOC (002)	1.25 %
Advantage LOC (003)	.65 %

## BUILDING EXPERTISE IN THE ACH NETWORK

As ACH volume grows, knowledge needed to manage the ACH payment process - by credit union personnel and by Southwest Corporate personnel - also grows. Southwest Corporate supports training for both.

To help build credit union expertise, Southwest Corporate is conducting five different ACH training webinars in 2010. The first, **ACH – The Annual Audit**, is Thursday, Feb. 18 at 1 p.m. central time. The course will cover audit requirements for ODFIs and RDFIs and 2010 rule changes. For additional courses and to register, visit Training at [www.swcorp.org](http://www.swcorp.org).

Southwest Corporate also works to increase its employee expertise in ACH. Today, Feb. 9, is National AAP Recognition Day, a day payments associations acknowledge the achievements of Accredited ACH Professionals nationwide. According to NACHA, the AAP designation “puts an organization at the forefront of the information chain regarding changes and updates to the *NACHA Operating Rules* and federal and state payment industry regulations.”

Organizations with AAP-credentialed staff realize other significant benefits, says NACHA: operational efficiencies, enhanced internal risk management oversight, better rules and regulatory compliance, and increased customer service and satisfaction. To retain their status, AAPs must earn 60 continuing education credits within a five-year accreditation period, with no more than 20 credits earned in any one year.

Southwest Corporate has eight Accredited ACH Professionals. Congratulations to those joining the AAP ranks in the last year: Brenda Blair, Melinda Lenz, and Shela Seeley.

## IS MEMBER CAPTURE A GOOD FIT FOR YOUR CREDIT UNION?

How does a credit union know if members would embrace a consumer capture remote deposit solution? A “yes” answer to any of the following questions merits taking a closer look at the service:

Are your members spread over a wide geographic area? Do many live a long distance from a branch? Do you receive a large amount of deposits in the mail? Do your members frequently use online banking, bill pay and mobile banking? Is your membership based on a certain occupation that requires them to be mobile or move frequently? Does your typical member fit a younger, technologically-savvy demographic profile?

Southwest Corporate's Member Capture remote deposit solution uses a common, multi-purpose scanner and a web-based software application. It features many built-in risk management features, including: duplicate item detection; per-user parameters for deposit amount, number of daily deposit items and total dollar amount of daily deposits; and a single sign-on interface through a credit union's existing home banking program. For more information on Member Capture, visit [www.swcorp.org](http://www.swcorp.org) or contact an [Account Executive](#) at 800.442.5763.

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