



# eFACTS

Your weekly rates and news from Southwest Corporate

## RATES - January 26, 2010

### Special Certificate Offerings

[Click here](#) for more info or call ext. 7853

CSC 10-02

1.20% - 2yr Non call 6mo  
w/ Semi-annual Calls

### Overnight Account

Effective Jan 25, 2010

Cash Management		.10%
Daily Shares		.05%
	<b>PTA</b>	<b>STA</b>
Greater than \$10,000,000	.25%	.19%
\$1,000,000 to \$10,000,000	.20%	.14%
\$10,000 to \$1,000,000	.15%	.09%
Less than \$10,000	.10%	.05%

### Market Indicators

Effective Jan 26, 2010

Fed Funds Effective	0.12%
Prime Rate	3.25%
3 Month Bill	.06%
6 Month Bill	0.14%
1 Year T-Bill	0.28%
2 Year T-Note	0.80%
5-Year T-Note	2.32%
30 Yr Bond	4.51%

### Bullet Share Certificates

Effective Jan 26, 2010

3 Month	0.26%
6 Month	0.26%
1 Year-Maturity	0.42%
2 Year	1.04%

### Average Rates for Month End

Effective Dec 31, 2009

Cash Management Fund	.10%
Daily Shares	.05%
Membership Capital Account	.125%
CIF	.20%

### Line of Credit Loan Rates

Effective Jan 26, 2010

Performance Settlement LOC (001)	1.15 %
Standard Settlement LOC (002)	1.25 %
Advantage LOC (003)	.65 %

## FED PRINT SITES TO CLOSE: IMAGE DEPOSIT RETURNS CAN HELP

As part of the Federal Reserve Bank's restructuring of paper check processing operations, two regional print sites will close in coming weeks.

The Denver site is set to close Feb. 5, and after that, financial institutions in Denver and Salt Lake City zones will receive paper forward and return items from the Dallas FRB. The Seattle print site will close March 5, and financial institutions in Seattle and Portland zones will begin receiving their paper items from the Los Angeles FRB.

Following the site closures, paper items will have to travel longer distances from FRB facilities to credit unions, potentially delaying the receipt of returned items. An alternative that automates the delivery of return items and provides credit unions earlier access to images and value-added reporting is Southwest Corporate's Image Deposit Return Service.

"In the five months since the new service was introduced, 206 credit unions have signed up for Image Deposit Returns," said Bill Brennan, Southwest Corporate's VP of Item Processing Services.

With the service, deposit return items are routed electronically from the paying financial institution to Southwest Corporate, instead of being delivered by courier to the credit union. Final settlement occurs between Southwest Corporate and the credit union. Southwest Corporate can automate the re-deposit of insufficient funds (NSF) items using credit union-established thresholds, report maker and/or payee information, identify potential late returns and notify credit unions of large-dollar returns.

"Detailed reports, available through TranZact, provide an image and MICR-line detail for each returned item, as well as totals used to reconcile settlement and re-deposits. Credit unions link to a downloadable file for printing returned item substitute checks for members," Brennan said.

"This service is easy to implement, and training is minimal. A credit union can sign the necessary forms, purchase a low-cost MICR printer and start receiving deposit returns within a couple of weeks."

Southwest Corporate also offers credit unions an off-the-shelf solution for printing return substitute checks (IRDs). The IRD Express Pack includes a MICR IRD printer, software and consumables—everything a credit union needs to print return IRDs in-house.

For more information on Image Deposit Returns, visit [www.swcorp.org](http://www.swcorp.org) or contact an [account executive](#) at 800.442.5763.

## REGISTER NOW FOR FEBRUARY FINANCIAL REVIEW WEBINAR

Southwest Corporate will conduct its monthly financial review webinar for member credit unions Thurs., Feb. 4 at 3 p.m. central time. The webinar will cover December financial reports and investment portfolio projections. To register, click on "Financial Review Webinars" under Quick Links at [www.swcorp.org](http://www.swcorp.org) or contact [Sandi Altman](#) at 214.703.7842.

### Southwest Corporate Federal Credit Union

6801 Parkwood Boulevard, Plano TX 75024

Phone: 214.703.7500 Toll Free: 800.442.5763 Fax: 214.703.7906

Email: [news@swcorp.org](mailto:news@swcorp.org) Website: [www.swcorp.org](http://www.swcorp.org)